
Surachai Chancharat, Ph.D.
Associate Professor
Department of Finance
Faculty of Business Administration and Accountancy

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Qualification: SA

Academic Background

Ph.D. University of Wollongong, 2008.
M.Econ Chulalongkorn University, 1996.
B.Econ Srinakharinwirot University, 1994.

Professional Memberships

Thai Statistical Association, N/A
The Economic Society of Thailand, N/A

Work Experience

Work Experience

Committee, Master of Business Administration Program and Doctor of Philosophy in Business Administration Program, Khon Kaen University (2019 - 2020), Khon Kaen, Thailand.
Chair, Master of Business Administration in Finance Program, Khon Kaen University (2018 - 2019), Khon Kaen, Thailand.
Associate Dean for Academic Affairs, Faculty of Business Administration and Accountancy. Khon Kaen University. (2016 - 2018), Khon Kaen, Thailand.

Teaching

Courses Taught

Courses from the Teaching Schedule: BUSINESS ETHICS AND FINANCIAL PROFESSIONAL STANDARDS, BUSINESS RESEARCH METHODOLOGY, CREDIT MANAGEMENT, ECONOMICS FOR BUSINESS DECISION MAKING, FINANCIAL ECONOMETRICS, FINANCIAL RESEARCH, INSURANCE PLANNING, PERSONAL FINANCE

Courses taught, but not in the Schedule:

Doctoral :

Advanced Statistical Analysis II
Quantitative Methods for Financial Research
Business Research Methodology

Master :

Economics for Business Decision Making
Research Methodology in Finance

Bachelors :

Insurance Planning
Financial Research
Personal Finance
Financial Econometrics
Credit Management

Teaching Schedule

Term	Course	Course Title	Cr	Enroll	Total	Session	Sec	Campus	Eval	Grade	Dist	TR%
2019/semester1	BBAFIN9277162	ECONOMICS FOR BUSINESS DECISION MAKING	3	16	48		SEC01					0.53%
2019/semester1	PhD907112	BUSINESS RESEARCH METHODOLOGY	3	11	33		SEC01					0.13%

2019/semester1	PhD907112	BUSINESS RESEARCH METHODOLOGY	3	17	51		SEC01					0.13%
2019/semester1	PhD907112	BUSINESS RESEARCH METHODOLOGY	3	8	24		SEC01					0.13%
2019/semester1	BBAFIN961358	BUSINESS ETHICS AND FINANCIAL PROFESSIONAL STANDARDS	3	96	288		SEC01					0.07%
2019/semester1	BBAFIN923346	CREDIT MANAGEMENT	3	126	378		SEC01					0.47%
2019/semester1	BBAFIN961442	FINANCIAL RESEARCH	3	20	60		SEC02					1%
2019/semester1	BBAFIN961440	INSURANCE PLANNING	3	20	60		SEC01					0.54%
2019/semester2	BBAFIN921141	PERSONAL FINANCE	3	126	378		SEC01					1%
2019/semester2	BBAFIN923302	FINANCIAL ECONOMETRICS	3	30	90		SEC01					1%
Totals			30	470	1410							

Intellectual Contributions

Intellectual Contributions Grid

Category	BDS	AIS	TLS	Total
Articles in Refereed Journals	23	2		25
Publications in Refereed Conference Proceedings	15	7		22
Grants - Funded (both refereed and non-refereed)	7			7
Totals	45	9		54

Refereed Articles

Applied or Integrative/application Scholarship

Chancharat, N., Boonmaprasit, S., & Chancharat, S. (2018). The effects of macroeconomic factors on stock returns: The case of food and beverages industry in the Stock Exchange of Thailand. *KKU Research Journal of Humanities and Social Sciences (Graduate Studies)*, 6 (3), 84-96.

Phuensane, P., Chinnoraset, N., Chancharat, S., & Chancharat, N. (2018). Volatility of stock returns in the Stock Exchange of Thailand: The case of energy and utilities group. *KKU Research Journal of Humanities and Social Sciences (Graduate Studies)*, 6 (3), 97-104.

Basic or Discovery Scholarship

Paisarn, W., Butakhiao, P., & Chancharat, S. (2019). Predicting future cash flows by earnings, cash flow from operation and accruals. *University of the Thai Chamber of Commerce Journal*, 39 (3), 20-42.

Chancharat, S., & Chancharat, N. (2019). Board structure, ownership structure, and performance of Thai listed companies. *Australasian Accounting. Business and Finance Journal*, 13 (3), 53-70.

Suwannaphak, S., Tewongsa, A., Chancharat, S., & Chancharat, N. (2018). The relationship between working capital management and profitability: The case of listed companies in agro and food industry in Thailand. *Nida Business Journal*, 23, 92-113.

Chancharat, S., Suwannaphak, S., Huhtarak, S., & Chancharat, N. (2018). The relationship between working capital management and profitability: The case of listed companies in agro and food industry in Thailand. *Modern Management Journal*, 16 (2), 141-148.

Chancharat, N., Maneenetr, P., Maporn, S., & Chancharat, S. (2018). Structural break and relationship between exchange rate and ASEAN stock market indices. *Phranakhon Rajabhat University Research Journal, Humanities and Social Sciences*, 13 (2), 99-114.

Harasarn, A., & Chancharat, S. (2018). Modelling inbound international tourism demand to Thailand. *Journal of Economic and Management Perspectives*, 12 (1), 172-182.

- Chancharat, S., Sangsai, H., & Rujirarangsarn, K. (2017). The relationship between exchange rate and return of the Stock Exchange of Thailand. *WMS Journal of Management*, 6 (2), 1-6.
- Tanggul, S., Suwannaphak, S., & Chancharat, S. (2017). Market efficiency and price transmission between rubber futures markets. *Khon Kaen Agriculture Journal*, 45 (Supplementary 1), 487-492.
- Thiangtong, V., Tipnet, N., & Chancharat, S. (2017). An analysis of the impact on international trade of sugar cane industry in ASEAN. *Journal of Mekong Societies*, 13 (1), 189-203.
- Chancharat, S., Pongjapo, N., & Tipnet, N. (2016). The impact of private investment on the income and employment of the northeast: The analysis of input and output model. *SNRU Journal of Science and Technology*, 8 (3), 327-337.
- Chancharat, S., Chaisawat, P., & Harasarn, A. (2016). The demand of tourists' revisiting and accommodation selection in Nan province's tourism. *Silpakorn University Journal*, 36 (1), 25-48.
- Baratpaiboon, N., & Chancharat, S. (2016). The relationship between the performance and the average rate of return compare risk of mutual funds in Thailand. *Modern Management Journal*, 14 (1), 41-50.
- Harasarn, A., & Chancharat, S. (2016). Cointegration analysis of inbound international tourism demand for Thailand. *International Journal of Economic Research*, 13 (7), 2897-2910.
- Wasun, C., & Chancharat, S. (2016). Allocative Efficiency of Cane Farmers in Thailand. *Journal of Yala Rajabhat University*, 11 (2), 1-13.
- Thongsawat, S., Chancharat, S., & Sooksakol, K. (2016). Carbon dioxide emissions and economic growth: evidence from ASEAN countries. *Suranaree Journal of Social Science*, 10 (1), 1-20.
- Chancharat, S., & Khermkhan, J. (2015). The predicting of failure of SMEs in northeastern region of Thailand. *Srinakharinwirot Research and Development (Journal of Humanities and Social Sciences)*, 7 (14), 173-181.
- Somsasdi, C., & Chancharat, S. (2015). Impacts of Thai-Laos cross-border tourism on employment: The case of Mukdahan province, Thailand. *Journal of Advanced Research in Law and Economics*, 6 (4), 760-767.
- Chancharat, S., & Somsawas, J. (2015). Economics impacts of cross-border tourism. *Journal of Environmental Management and Tourism*, 6 (1), 45-52.
- Udom, R., Chancharat, S., & Athipanyakul, T. (2015). A financial and risk analysis of Thong Dee Pummelo farming investment in Chaiyaphum province. *Khon Kaen Agriculture Journal*, 43 (Supplementary 1), 253-259.
- Chancharat, S., Kaenjrad, C., & Baratpaiboon, N. (2015). Exchange rate of Thailand in the modern era: Float exchange rate. *Chulalongkorn Business Review*, 37 (145), 82-104.
- Chancharat, S. (2015). The relationships between Thai stock market and exchange rate: New evidence on structural cointegration test. *International Journal of Applied Business and Economic Research*, 13 (9), 6953-6967.
- Khermkhan, J., & Chancharat, S. (2015). The determinants of financial health in Thailand: A factor analysis approach. *International Journal of Economic Research*, 12 (4), 1453-1459.
- Khermkhan, J., & Chancharat, S. (2015). Performance of minority data in financial distress prediction models: Application of multiple discriminant analysis, logit, probit, and artificial neural network methods. *Journal of Applied Economic Sciences*, 10 (6), 954-960.

Refereed Proceedings

Applied or Integrative/application Scholarship

- Pankhot, A., Chancharat, S., & Kumpamool, C. (2019). Quality of earnings and operating efficiency of large Thai commercial bank. *Proceedings of the 20th National Graduate Research Conference. 15 March, Khon Kaen, Thailand: Khon Kaen University.*, 1833-1843.
- Jakrawanachachat, S., Chancharat, S., & Kijkasiwat, P. (2019). Reverse mortgage and the new way to calculate annuity. *Proceedings of the National Conference on Business Management and Innovation 2017, 21 September, Khon Kaen, Thailand: College of Graduate Study in Management, Khon Kaen University*, 1031-1036.
- Seawsirikul, S., Phuensane, P., & Chancharat, S. (2017). A comparative study of return on investment in mutual fund between dollar-cost averaging and lump sum. *Proceedings of the National and International Conference on Business Management and Innovation 2017, 23-24 September, Khon Kaen, Thailand: College of Graduate Study in Management, Khon Kaen University.*
- Boonmaprasit, S., Chancharat, N., & Chancharat, S. (2017). An analysis of risk and returns on securities in food and beverages industry group by arbitrage pricing theory. *Proceedings of the National and International Conference on Business Management and Innovation 2017, 23-24 September, Khon Kaen, Thailand: College of Graduate Study in Management, Khon Kaen University.*
- Maneenetr, P., & Chancharat, S. (2016). The relationship between exchange rate and stock in ASEAN with structural break. *Proceedings of the National and International Conference on Business Management and Innovation 2016, 24-25 September, Khon Kaen, Thailand: College of Graduate Study in Management, Khon Kaen University.*
- Chotsirikunmontri, P., & Chancharat, S. (2015). Security trading decision of individual investors in Khon Kaen province. *Proceedings of the National and International Conference on Business Management and Innovation 2015, 19-20 September, Khon Kaen, Thailand: College of Graduate Study in Management, Khon Kaen University.*

Udom, R., Chancharat, S., & Athipanyakul, T. (2015). Marketing and production management of Thong-Dee Pummelo in Chaiyaphum province. *Proceedings of the 34th National Graduate Research Conference, 27 March, Khon Kaen, Thailand: Graduate School, Khon Kaen University.*

Basic or Discovery Scholarship

Chamnongnit, P., & Chancharat, S. (2018). The relationship between stock market development and economic growth in Thailand. *Proceedings of the 33rd International Conference on Economics Finance and Accounting, 27-28 October, Osaka, Japan: AcademicsERA., 5-8.*

Romklang, N., Chancharat, S., & Sinlapates, P. (2018). The effects of macroeconomic factors on stock returns: The case of the Stock Exchange of Thailand. *Proceedings of the SIBR Conference on Interdisciplinary Business and Economics Research, 5-6 July, Osaka, Japan: Society of Interdisciplinary Business Research, 1-14.*

Butakhiao, P., Paisarn, W., & Chancharat, S. (2017). The ability of earnings, cash flow from operation and accruals in predicting future cash flows: a case study of listed companies in the Stock Exchange of Thailand. *Proceedings of the 55th Kasetsart University Annual Conference, 31 January-3 February, Bangkok, Thailand: Kasetsart University.*

Maporn, S., Chancharat, S., & Phuensane, P. (2017). Lottery day effect on the Stock Exchange of Thailand. *Proceedings of the 1st National Graduate Research Conference and Creative Innovation Competition, 17-18 August, Chiang Mai, Thailand: Graduate School, Maejo University.*

Huhtarak, S., Chancharat, S., & Suwannaphak, S. (2017). The day of week effects of stock market Thailand in case SET50 index. *Proceedings of the 4th National Conference on Public Affairs Management, 4 August, Khon Kaen, Thailand: College of Local Administration, Khon Kaen University.*

Maporn, S., Chancharat, S., & Phuensane, P. (2017). The holiday effect in the Stock Exchange of Thailand. *Proceedings of the SIBR Conference on Interdisciplinary Business and Economics Research, 6-7 July, Osaka, Japan: Society of Interdisciplinary Business Research.*

Chinnoraset, N., Chancharat, S., & Phuensane, P. (2017). Volatility estimation for the stock return of energy and utility group. *Proceedings of the 5th Annual National Conference on Business and Accounting, 27-28 May, Bangkok, Thailand: Faculty of Business Administration, Kasetsart University.*

Tewongsa, A., Chancharat, S., & Suwannaphak, S. (2017). An analysis of the relationship between working capital management and profitability of the agro industry in Thailand. *Proceedings of the 55th Kasetsart University Annual Conference, 31 January-3 February, Bangkok, Thailand: Kasetsart University.*

Boonchoo, S., & Chancharat, S. (2017). The relation between financial factors with MANOVA. *Proceedings of the SIBR Conference on Interdisciplinary Business and Economics Research, 6-7 July, Osaka, Japan: Society of Interdisciplinary Business Research.*

Baratpaiboon, N., & Chancharat, S. (2015). Evaluate the performance of mutual funds in Thailand. *Proceedings of the 2nd Graduate Research Conference in Great Mekong Sub-region, 19 June, Khon Kaen, Thailand: Faculty of Management Science, Khon Kaen University.*

Mohorn, P., & Chancharat, S. (2015). The impact of tourism industry on employment in Nakhonphanom province. *Proceedings of the 2nd Graduate Research Conference in Great Mekong Sub-region, 19 June, Khon Kaen, Thailand: Faculty of Management Science, Khon Kaen University.*

Sooksakol, K., & Chancharat, S. (2015). An economic impact of agricultural zoning policy in Thailand. *Proceedings of the International Research Conference on Business, Economics and Social Sciences, IRC-2015, 2-3 June, Singapore: Academy of Science and Technology (AST) and International Organization for Research and Development (IORD).*

Harasarn, A., & Chancharat, S. (2015). International tourism demand of Thailand: The ARDL approach to cointegration. *Proceedings of the ICBM 2015: 17th international conference on business and management, 28-29 May, Tokyo, Japan: World Academy of Science, Engineering and Technology.*

Chancharat, S., & Baratpaiboon, N. (2015). Data envelopment analysis approach to measure funds performance in Thailand. *Proceedings of the 9th National Graduate Research Conference on Economics, 8 May, Bangkok, Thailand: Faculty of Development Economics, National Institute of Development Administration.*

Sooksakol, K., & Chancharat, S. (2015). Impact of conversion of paddy fields to sugarcane based on agricultural zoning policy on Thai economy. *Proceedings of the 9th National Graduate Research Conference on Economics, 8 May, Bangkok, Thailand: Faculty of Development Economics, National Institute of Development Administration.*

Grants

Other

2019: Chancharat, N. & Chancharat, S., Board structure, ownership structure and performance of Thai listed companies, Co-Principal Investigator, Faculty of Business Administration and Accountancy, Khon Kaen University..

2017: Somswasdi, C., Chancharat, S., Sangarwuti, V., & Phetcharaburanin, P., Economic valuation of Ubon Ratchathani Zoo, Co-Principal Investigator, Khon Kaen University.

2016: Chancharat, S. An application of artificial neural network for failure predicting of SMEs in Thailand, Co-Principal Investigator, Graduate School, Khon Kaen University.

2016: Somswasdi, C. & Chancharat, S., Impacts analysis of Thai-Laos cross-border tourism to employment: Empirical evidence from tourism in Mukdahan province, Co-Principal Investigator, Khon Kaen University.

2015: Chancharat, S. & Harasarn, A., Tourism demand in Thailand, National Research University Development Project (MIE-2554-Ph.D-05), Co-Principal Investigator, Khon Kaen University.

2015: Chancharat, S. On the relationship between stock prices and exchange rates for Thailand, The Innovation and Modern Management Research Center (No. 007/2556), Co-Principal Investigator, Faculty of Management Science, Khon Kaen University.

2015: Chancharat, S. The application of multivariate discriminant analysis (MDA) model in predicting the failure of Thai SMEs, Incubation Research Project, Co-Principal Investigator, Khon Kaen University..

Service

Service to the Profession

Editorial Board Member

2018 – 2020: Economics and Business Administration Journal Thaksin University (National).

2017 – 2020: College of Asian Scholars Journal (National).

2013 – 2020: Global Journal of Finance and Management (National).

2013 – 2020: International Review of Business and Finance (International).

Member Academic Committee

2013 – 2015: Rajabhat Maha Sarakham University (National).

Professional Development

Instructional-Related Conference

2019: the FSSER International Conference on Human Resources, Social Sciences, Management, Business Economics & Marketing, Foundation for Social Sciences and Education Research. 3-4 May.