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**Ploypailin Kijkasiwat , Ph.D. (Finance)**  
**Assistant Professor**  
**Department of Business Administration and Accountancy**  
**Faculty of Business Administration and Accountancy**

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Qualification: Scholarly Academic (SA)

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## **Academic Background**

### **Ph.D. (Finance)**

Ph.D. (Finance) The University of Waikato, New Zealand, 2019.

### **M.B.A.**

M.B.A. Khon Kaen University, Thailand, 2007.

### **B.B.A. (Finance)**

B.B.A. (Finance) Khon Kaen University, Thailand, 2002.

## **Work Experience**

### **Work Experience**

Associate Editor, KKBS Journal (2025 - Present), Khon Kaen, Thailand.

Associate Editor, Business Strategy and Development, John Wiley & Sons, Ltd. (May, 2025 - Present), Hoboken, New Jersey, United States of America.

Assistant Professor, Khon Kaen University (February, 2023 - Present), Khon Kaen, Thailand.

Associate Editor, South Asian of Finance (2023 - Present), Dalugama, Sri Lanka.

University Lecturer, Faculty of Business Administration and Accountancy, Khon Kaen University (June, 2013 - Present), Khon Kaen, Thailand.

Invited Researcher, Chulalongkorn University (January, 2025 - September, 2025), Bangkok, Thailand.

Research Fellow, INTI International University (December, 2024 - December, 2025), Nilai, Malaysia-Negeri Sembilan, Malaysia.

Assistant Dean for International and Communications Affairs, Faculty of Business Administration and Accountancy, Khon Kaen University (July, 2020 - July, 2024), Khon Kaen, Thailand.

Visiting Scholar, The University of Waikato (May, 2022 - August, 2022), Hamilton, New Zealand.

University Tutor, The University of Waikato (2015 - 2019), Hamilton, New Zealand.

### **Consulting Experience**

2022 – 2023: Board of Committee, Asian International Student Competitions

2022: Editorial Board of South Asian of Finance

2021: Board of Committee, Asian International Student Competitions

### **Paid Service Experience**

2024: Keynote Speaker for International Conference on Economic and Business Studies (ICOEBS) 2024

2023: Academic Speaker at Universitas Muhammadiyah Magelang

2022: Academic Speaker at International College of Penang

## **Teaching**

### **Courses Taught**

**Bachelor Degree**

Special Topic in Finance  
Investment  
Entrepreneurial Finance  
Strategic Financial Management  
Personal Finance  
Valuation and Value Creation of Business  
Corporate Finance  
Financial Market and Financial Instrument  
Financial Derivatives  
Financial Markets for Financial Procurement

**Master' s Degree**

Advance Entrepreneurial Finance  
Financial Statement Analysis  
Seminar in Finance  
Special Topic in Finance  
Equity Management

**Doctoral Degree**

Theory in Finance

**Intellectual Contributions****Refereed Articles****Applied or Integrative/application Scholarship**

Matemilola, B., Kijkasiwat , P., & Liew, C. (2025). The moderating effect of firm age on capital structure choices: evidence from emerging markets. *Journal of Industrial and Business Economics*, 52 (1), 177-199.

Zaid, Mohammad A.A., Issa, A., Deari, F., Kijkasiwat, P., & Kumar, V. (2025). Does corporate green innovation unlock financial doors? The mediating role of environmental performance. *European Business Review*, 37 (3), 437-468.

Suttipun, M., & Kijkasiwat, P. (2025). Co-opted board and carbon emissions in Thailand. *International Journal of Disclosure and Governance*.

Duppati, G., Anoop S, K., Matlani, N., Ravinder, R., & Kijkasiwat , P. (2025). Safe-Haven Dynamics: Asset Pricing and Resource Reallocation in Global Market Crises. *Asia-Pacific Financial Markets*.

Schrank, J., & Kijkasiwat , P. (2024). Impacts of green innovation on small and medium enterprises' performance: The role of sustainability readiness and firm size. *Business & Economics Research*, 7 (3).

Kijkasiwat , P., Hussain, A., Nisar, U., & Yoong Liew, C. (2024). The mediating effect of innovation on the relationship between corporate governance and firm performance: Evidence from developed and developing countries. *Asian Academy of Management Journal*, 29 (1), 55-93.

Jabeen, R., Kijkasiwat , P., Zain, F., & Yoong Liew, C. (2024). Organisational Greening Process and SMEs' Performance in the Textile Industry: Evidence from Pakistan. *Thammasat Review*, 27 (1), 77-108.

Kijkasiwat , P., Cave Jennifer, W., Nirosha, H., & Locke, S. (2024). Forecasting symbiosis in tourism enterprise networks: Monte Carlo simulation of risk and return. *International Journal of Services, Economics and Management*, 15 (1) 63-83.

Almustafa, H., Jabbouri, I., & Kijkasiwat, P. (2023). Economic Policy Uncertainty, Financial Leverage, and Corporate Investment: Evidence from US Firms. *Economies*, 11 (2), 37.

Naveenan,, R.V., Kijkasiwat, P., & Yoong, L.C. (2023). Exploring financial inclusion in MENA countries : An entropy weight approach. *International Journal of Islamic and Middle Eastern Finance and Management*, 3824.

Kijkasiwat , P., Cave, J., Hewa Wellalage, N., & Locke, S. (2023). Forecasting symbiosis in tourism enterprise networks: Monte Carlo simulation of risk and return. *Int. J. of Services, Economics and Management*.

Kijkasiwat , P., Hussain, A., Nisar, U., & Yoong, L. C. (in press, 2023). The mediating effect of innovation on the relationship between corporate governance and firm performance: Evidence from developed and developing countries. *Asian Academy of Management Journal*.

Hussain, A., Kijkasiwat, P., Ijaz, B., & Deari, F. (2022). Determinants of systematic and unsystematic liquidity risk in

Islamic banks. *Journal of Islamic Monetary Economics and Finance*, 8 (2), 325-340.

Kijkasiwat, P., Shahid, A. U., Hassan, M. K., & Hunjra, A. I. (2022). Access to finance, social capital and the improvement of corporate performance: evidence from Southeast Asia. *Managerial Finance*, 48 (7), 1047-1068.

San, V., Kijkasiwat, P., & Abbasi, A. (2022). Understanding service quality and price fairness to customer loyalty in the coffee shop industry in Thailand. *International Journal of Social Science Research*, 4 (1), 505-518.

Kijkasiwat, P., Almustafa, H., & Phuensane, P. (2022). Initial coin offerings for business: a systematic literature review and bibliometric analysis. *SN Business & Economics*, 3 (1), 13.

Kijkasiwat, P., Cave, J., Hewa Wellalage, N., & Locke, S. (2022). Synergistic model to boost business performance: a New Zealand case study. *Journal of Small Business and Enterprise Development*, 29 (2), 241-260.

Hussain, A., Apostu, S. A., Kijkasiwat, P., & Vasa, L. (2022). A cross-country study on the determinants of working capital management: GMM approach. *Transformations in Business & Economics*, 21 (3), 288-305.

Ismaja, D., & Kijkasiwat, P. (2022). The perceived value for international halal makeup product in Thailand. *Jurnal Analisis Bisnis Ekonomi*, 20 (2), 83-98.

Sitthiwong, W., & Kijkasiwat, P. (2022). A scenario of banking industry in Thailand: A five-year picture. *Modern Management Journal*, 20 (1), 77-89.

Purwiyanta, P., Pujiharjanto, A., Astuti, R. D., & Kijkasiwat, P. (2022). The causality of financial inclusion and economic growth in Indonesia. *Jurnal Analisis Bisnis Ekonomi*, 20 (1), 18-30.

Hussain, A., Kijkasiwat, P., Rehman, H. U., & Ullah, M. Z. (2022). Financial literacy and investment decisions: Evidence from Pakistan. *Songklanakarin Journal of Social Sciences and Humanities*, 2 (2), 98–113.

Chatjuthamard, P., Kijkasiwat, P., & Jiraporn, P. (2022). The effect of shareholder litigation rights on female board representation: A quasi-natural experiment. *Plos one*, 17 (9), e0272792.

Apostu, S. A., Hussain, A., Kijkasiwat, P., & Vasa, L. (2022). A comparative study of the relationship between circular economy, economic growth, and oil price across South Asian countries. *Frontiers in Environmental Science*, 10, 1036889.

Kijkasiwat, P., Hussain, A., & Mumtaz, A. (2022). Corporate governance, firm performance and financial leverage across developed and emerging economies. *Risks*, 10, 185.

Chatjuthamard, P., Kijkasiwat, P., Jiraporn, P., & Lee, S. M. (2022). Customer concentration, managerial risk aversion, and independent directors: A quasi-natural experiment. *The Quarterly Review of Economics and Finance*, 10.1016/j.qref.2022.

Duppati, G., Kijkasiwat, P., Hunjra, A. I., & Liew, C. Y. (2022). Do institutional ownership and innovation influence idiosyncratic risk? *Global Finance Journal*, 10.1016/j.gfj.2022.1.

Chatjuthamard, P., Kijkasiwat, P., & Jiraporn, P. (2022). The takeover market's effect on managerial ownership: evidence from hostile takeover susceptibility. *Management Research Review*, 10.1108/MRR-03-2022-.

Kijkasiwat, P., & Wellalage, N. H. & Locke, S (2021). The impact of symbiotic relations on the performance of micro, small and medium enterprises in a small-town context: The perspective of risk and return. *Research in International Business and Finance*, 56, 101388.

Kijkasiwat, P. (2021). The influence of behavioral factors on SMES' owners intention to adopt private finance. *Journal of Behavioral and Experimental Finance*, 30, 100476.

Thongrak, N., Chancharat, S., & Kijkasiwat, P. (2021). Financial literacy: Does it improve well-being? A case study of farmers in Khon Kaen, Thailand. In Barnett, W. A. & Sergi, B. S. (Eds). *Environmental, Social, and Governance Perspectives on Economic Development in Asia* (Accepted) *International Symposia in Economic Theory and Econometrics*, 29, 117-129.

Hunjra, H., Kijkasiwat, P., Arunachalam, M., & Hammami, H. (2021). Covid-19 health policy intervention and volatility of Asian capital markets. *Technological Forecasting and Social Change*, 169, 120840.

Jakrawanachachat, S., Kijkasiwat, P., & Chancharat, S. (2020). An approximation approach for valuing reverse mortgages in Thailand. *KKU Research Journal*, 9 (1), 10-16.

Plukchalee, O., & Kijkasiwat, P. (2020). The relationship between leverage ratios and credit rating of listed companies in the information and communication technology sector in the stock exchange of Thailand. *KKBS Journal of Business Administration and Accountancy*, 5 (3), 1-24.

Kijkasiwat, P. (2020). Under opportunities and challenges of fintech startup: An empirical study of Thailand. *ABAC*

*Journal*, 41 (2), 41-60.

Duppati, G., Scrimgeour, F., Chancharat, S., & Kijkasiwat, P. (2020). Ethnic diverse and financing choices affecting of business survival: A case study of New Zealand Small and medium-sized enterprises. *Journal of Economics Finance and Administrative Science*, 26 (51), 160-174.

Kijkasiwat, P., & Chancharat, N. (2020). Financial inclusion in the industry 4.0: The effects of financial inclusion on electronic payments in Thailand. *International Journal of Trade and Global Markets*, 15 (1), 70-78.

Phuensane, P., Seawsirikul, S., Chancharat, S., & Kijkasiwat, P. (2020). Performance of dollar-cost averaging using internal rate of return on mutual fund investment. *Business Review Journal*, 14 (2), 60-75.

Kijkasiwat, P., & Phuensane, P. (2020). Innovation and firm performance: The moderating and mediating roles of firm size and small and medium enterprise finance. *Journal of Risk and Financial Management*, 13 (5), 97.

## **Refereed Proceedings**

### **Applied or Integrative/application Scholarship**

Chamrasrag, J., & Kijkasiwat, P. (2024). Business Expansion Strategies: A Comparative Study of M&As and IPOs in the US. *SIBR 2024 CONFERENCE*.

Siriphot, N., Chancharat, N., & Kijkasiwat, P. (2023). Exploring the Financial Impact of the COVID-19 Pandemic on Airlines. *The 2nd Vietnam Symposium in Entrepreneurship, Finance, and Innovation*.

Kijkasiwat, P., & Chancharat, N. (2020). Financial inclusion in the industry 4.0: The effects of fintech. *Paper presented at Sydney Conference on Interdisciplinary Business & Economics Research. January 10th - 11th, 2020, Sydney, Australia*

Kijkasiwat, P. (2020). The Influence of Behavioral factors on SMES' Owners Intention to adopt private finance. *Paper presented at International Conference on Business and Finance 2020. 27-28 August 2020, Ho Chi Minh City, Vietnam*.

### **Basic or Discovery Scholarship**

Kijkasiwat, P., Locke, S., & Wellalage, N. H. (2018). The impacts of symbiotic relationships on Micro, Small and Medium Enterprises' performance: The mediating effects of interfirm relationships and business-bank relations. *Paper presented at the 2018 Annual Conference: Accounting & Finance Association of Australia and New Zealand, Auckland, New Zealand*.

Kijkasiwat, P., Locke, S., & Wellalage, N. H. (2017). Impact of a symbiotic relationship on the performance of Micro Small and Medium Enterprises (MSMEs): Applying the Monte Carlo method. Paper presented at the World Finance Bank Symposium. *NIDA Business School, Bangkok, Thailand*.

## **Grants**

### **Other**

2020: Kijkasiwat, P. & Sinlapates, P., Factors Affecting Non-Performing Loan and Financial Constrain: A Case Study of SMEs in Thailand, Co-Principal Investigator, Khon Kaen University Research Grant.

2020: Kijkasiwat, P. & Chancharat, N., Financial inclusion in the industry 4.0: The effects of financial inclusion on electronic payments in Thailand, Co-Principal Investigator, Faculty of Business Administration and Accountancy, Khon Kaen University.

## **Service**

### **Service to the Institution**

#### **College Assignments**

#### **Faculty Assignments:**

2020 – 2022: Assistant Dean for International and Communications Affairs

#### **College Assignments**

#### **Faculty Assignments:**

2022-2023 – 2023-2024: Assistant Dean for International and Communications Affairs

### **College Assignments**

#### **Other Institutional Service Activities:**

2012 – 2015: Chairperson of B.Sc. Program in Financial

### **Service to the Profession**

#### **Academic Conference: Discussant**

2021: Financial Management Association (International).

#### **Member: Committee/Task Force**

2015: Cambridge Chamber of Commerce, New Zealand. (International).

2012: Khonkaen Chamber of Commerce, Thailand. (National).

2011: KSMes group, Thailand (National).

**Last updated by member on 11-Jun-25 (12:04 PM)**